

Message Text

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PAGE 01 MANILA 14682 160700Z
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-13 L-03 H-01 PA-01
PRS-01 SP-02 USIA-06 AID-05 EB-08 NSC-05 SS-15
STR-05 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03
INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /108 W
-----119979 160703Z /13

P 160642Z SEP 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC PRIORITY 5229

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USADB

FOR NAC AGENCIES

E.O. 11652: NA
TAGS: EAID, EFIN
SUBJECT: SECOND GENERAL CAPITAL INCREASE - EFFECTIVE DATE

1. PARA. (1), SECTION III OF ADB GOVERNORS' RESOLUTION NO. 104 PROVIDES THAT EFFECTIVE DATE FOR SECOND GENERAL CAPITAL INCREASE SHALL BE DATE, ON OR BEFORE SEPTEMBER 30, 1977 OR SUCH SUBSEQUENT DATE NOT LATER THAN DECEMBER 31, 1977 AS DETERMINED BY BOARD OF DIRECTORS, ON WHICH INSTRUMENTS OF SUBSCRIPTION OF AT LEAST 240,000 SHARES HAVE BEEN DEPOSITED. AS OF SEPTEMBER 13, 1977, BANK HAS RECEIVED INSTRUMENTS OF SUBSCRIPTION FROM TEN MEMBERS TOTALING 16,1323 SHARES. (AT SEPTEMBER 13 BOARD MEETING, PRESIDENT YOSHIDA INDICATED THAT FIVE ADDITIONAL INSTRUMENTS TOTALING 84,896 SHARES ARE EXPECTED IN NEAR FUTURE.)

2. SINCE IT IS POSSIBLE THAT TRIGGER FIGURE MAY NOT BE REACHED BY SEPTEMBER 30, PRESIDENT RECOMMENDS THAT BOARD OF DIRECTORS EXTEND TARGET DATE FOR EFFECTIVENESS OF CAPITAL INCREASE TO NOVEMBER 30, 1977. HOWEVER, PROPOSED DRAFT RESOLUTION
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EXTENDING DATE WOULD BECOME OPERATIVE ONLY IF SUBSCRIPTIONS TO AT LEAST 240,000 SHARES HAVE NOT IN FACT BEEN MADE ON OR BEFORE SEPTEMBER 30, 1977.

3. ADB DOC. R89-77 ON ABOVE SUBJECT WAS POUCHED SEPTEMBER 15 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS ON SEPTEMBER 29. USADB PLANS TO SUPPORT.

EDMOND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA14682
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770336-0434
Format: TEL
From: MANILA USADB
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770956/aaaabuw.c.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 3cd63245-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1246900
Secure: OPEN
Status: NATIVE
Subject: SECOND GENERAL CAPITAL INCREASE - EFFECTIVE DATE
TAGS: EAID, EFIN, RP, ADB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/3cd63245-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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